

AUG 20 10 48 AM '81

DONNIE S. TANKERSLEY  
R.M.C.  
CONDITIONAL GRANT AGREEMENT

In consideration of the grant to be made by the Greenville County Redevelopment Authority, hereinafter referred to as the Authority, to Eva Jo Hollingsworth, hereinafter referred to as Grantee, the parties mutually agree and promise that:

1. the Authority shall give to the Grantee the amount of Seven Thousand Five Hundred Dollars (\$7,500.00) for the rehabilitation of the Grantee's property described below:

ALL that piece, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, shown and designated as Lot 492 on plat entitled "Abney Mills, Section 2", recorded in the R.M.C. Office for Greenville County in Plat Book QQ at Page 59 and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an old iron pin on the eastern side of Davis Street at the joint front corner of Lots 492 and 493 and running thence along the common line of said lots N. 83-44 E., 148.9 feet to an old iron pin; thence S. 48-56 W., 51.0 feet to an old iron pin at the joint rear corner of Lots 492 and 509; thence along the common line of said lots, S. 39-30 W., 163.3 feet to an old iron pin; thence N. 38-10 W., 21.6 feet to an old iron pin; thence N. 28-41 W., 144.0 feet to an old iron pin, the point and place of beginning.

2. The Grantee will refrain from incurring or permitting any lien or other encumbrances on said property other than those presently existing, and to refrain from transferring, selling, assigning, leasing or in any manner disposing of the real property described above or any interest therein or in any way deriving income from the ownership of the real property without the prior written consent of the Authority.
3. Should the Grantee in any manner dispose of the above-described property without the prior written consent of the Authority, this grant shall become a loan to be paid in such amount as may be due at or before the date of the closing of the sale or transfer.
4. The terms and conditions of this grant shall remain in effect for a period of five (5) yeuars from the date of this Conditional Grant Agreement with the potential liability on the original amount of the grant decreasing by twenty per cent (20%) per year.
5. Should the Grantee become deceased or the five year period expire, the conditions attached to the grant shall become null and void, and any and all obligations the Grantee may have to the Authority are revoked.

IN WITNESS WHEREOF, we set our hands and seals this fifth day of August, 1981.

IN THE PRESENCE OF:

*[Signature]*  
\_\_\_\_\_  
Katherine S. Bryant  
Eleanor Blackburn  
Katherine S. Bryant

*[Signature]*  
EVA JO HOLLINGSWORTH  
GREENVILLE COUNTY REDEVELOPMENT AUTHORITY  
By: *[Signature]*  
For the Authority

4328 RV-2